# H. R. 1642

### IN THE SENATE OF THE UNITED STATES

 $\,$  July 12 (legislative day, July 10), 1995 Received; read twice and referred to the Committee on Finance

## AN ACT

To extend nondiscriminatory treatment (most-favored-nation treatment) to the products of Cambodia, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. CONGRESSIONAL FINDINGS.
- 4 The Congress finds that—

- 1 (1) Cambodia is now under democratic rule 2 after 20 years of undemocratic regimes and civil 3 war, and is striving to rebuild its market economy;
  - (2) extension of unconditional most-favored-nation treatment would assist Cambodia in developing its economy based on free market principles and becoming competitive in the global marketplace;
  - (3) establishing normal commercial relations on a reciprocal basis with Cambodia will promote United States exports to the rapidly growing Southeast Asian region and expand opportunities for United States business and investment in the Cambodian economy; and
  - (4) expanding bilateral trade relations that includes a commercial agreement will promote further progress by Cambodia on human rights and toward adoption of regional and world trading rules and principles.

### 19 SEC. 2. EXTENSION OF NONDISCRIMINATORY TREATMENT

- 20 TO THE PRODUCTS OF CAMBODIA.
- 21 (a) HARMONIZED TARIFF SCHEDULE AMEND-
- 22 MENT.—General note 3(b) of the Harmonized Tariff
- 23 Schedule of the United States is amended by striking
- 24 "Kampuchea".

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- 1 (b) Effective Date.—The amendment made by
- 2 subsection (a) applies with respect to goods entered, or
- 3 withdrawn from warehouse for consumption, on or after
- 4 the effective date of a notice published in the Federal Reg-
- 5 ister by the United States Trade Representative that a
- 6 trade agreement obligating reciprocal most-favored-nation
- 7 treatment between Cambodia and the United States has
- 8 entered into force.

#### 9 SEC. 3. REPORT TO CONGRESS.

- The President shall submit to the Congress, not later
- 11 than 18 months after the date of the enactment of this
- 12 Act, a report on the trade relations between the United
- 13 States and Cambodia pursuant to the trade agreement de-
- 14 scribed in section 2(b).

Passed the House of Representatives July 11, 1995.

Attest: ROBIN H. CARLE,

Clerk.